

OFC AVIATION FUEL SERVICES S.A.

G.E.MI. Nr.: 3082801000

PREF. REG. No.: 41340/04/B/01/107(01)

HEADQUARTERS: 5TH KM SPATON - LOUTSAS, 190 19 SPATA

FIGURES AND FINANCIAL INFORMATION FOR THE YEAR FROM 01 JANUARY 2013 TO 31 DECEMBER 2013

(Published in terms of Codified Law 2190, article 135, for companies that prepare annual financial statements in accordance with the IFRS)

The following financial data and information derived from the financial statements, provide a general update on the financial position and results of OFC AVIATION FUEL SERVICES S.A. We therefore advise readers to visit the company's website, where the financial statements and the auditor's report have been uploaded before making any investment decision or other transaction with the Company.

INFORMATION ABOUT THE COMPANY		STATEMENT OF COMPREHENSIVE INCOME (Amounts in Euro)	
Authority:	G.E.MI.-Athens Chamber of Commerce and Industry		1/1-31/12/2013
Company's website:	www.ofc.gr		1/1-31/12/2012
Board of Directors:	Vassilios Tsiatouras Chairman Nikolaos Kontaxis Managing Director Michail - Matthaïos Steiakakis Member Ioannis Raptakis Member Filippos Malergos Member Nikolaos Daskalakis Member Vassilios Apostolopoulos Member		(as adjusted)
		Turnover	8.711.203,53
		Gross Profit	3.468.325,18
		Earnings Before Interest, Depreciation	
		Tax and Amortization	4.353.072,77
		Earnings Before	5.026.804,05
		Interest and Tax	2.436.868,37
		Profit before tax	2.324.941,32
		Less tax	(634.130,85)
		Profit after tax	1.690.810,47
		Other comprehensive income after tax	(6.553,43)
		Total Comprehensive Income after tax	1.684.257,04
Approval date of the annual financial statements by the Board of Directors	28/2/2014		
The Certified Auditor:	Tilemachos Georgopoulos		
Auditing Company:	DELOITTE. Hadjipavlou Sofianos and Cambanis S.A.		
Auditor's Report:	With the assent of		
STATEMENT OF FINANCIAL POSITION (Amounts in Euro)		STATEMENT OF CASH FLOWS (Amounts in Euro)	
	31/12/2013	31/12/2012	
ASSETS			1/1-31/12/2013
Property, plant and equipment	8.390,03	10.246,56	1/1-31/12/2012
Intangible assets	15.090.007,32	17.157.633,66	(as adjusted)
Other non-current assets	81.000,62	16.683,76	Operating Activities
Trade receivables	374.410,31	191.458,56	Profit before tax
Other current assets	9.343.117,40	9.278.443,37	2.324.941,32
TOTAL ASSETS	24.896.925,68	26.654.465,91	Plus/ (less) adjustments for:
			Depreciation
TOTAL EQUITY AND LIABILITIES			1.916.204,40
Share Capital	6.708.999,10	6.708.999,10	Provisions
Other share holder's equity	8.589.298,55	8.809.040,11	215.635,41
Total Equity (A)	15.298.297,65	15.518.039,21	Investment Income (income, expenses, profits and losses)
Long term borrowings	6.704.755,00	8.380.939,00	(17.448,61)
Provisions/Other non-current liabilities	146.104,65	124.856,56	Interest and related expenses
Short term borrowings	1.676.184,00	1.676.183,00	129.375,66
Other current liabilities	1.071.584,38	954.448,14	Plus/ (less) adjustments for movements in working capital or movements related to operating activities
Total Liabilities (B)	9.598.628,03	11.136.426,70	(Increase)/ decrease in receivables
TOTAL EQUITY AND LIABILITIES (C) = (A) + (B)	24.896.925,68	26.654.465,91	(170.216,69)
			(Decrease) / Increase in payables (excluding loans)
			(23.306,87)
			Less:
			Interest and related expenses paid
			(128.649,25)
			Taxes paid
			(557.330,54)
			Net cash used in/(from) operating activities (A)
			3.689.204,83
			Investing Activities
			Purchase of tangible and intangible assets
			(49.964,84)
			Interest received
			17.448,61
			Net cash used in/(from) Investing Activities (B)
			(32.516,23)
			Financing Activities
			Repayments of loans
			(1.676.183,00)
			Dividends paid
			(1.903.998,60)
			Net cash used in/(from) financing activities (C)
			(3.580.181,60)
			Net Increase/(Decrease) in Cash and Cash Equivalents (A) + (B) + (C)
			76.507,00
			Cash and Cash equivalents at beginning of year
			9.190.664,69
			Cash and Cash Equivalents at year end
			9.267.171,69

NOTES TO THE FINANCIAL STATEMENTS

- The Company's financial statements are included in MOTOR OIL (Hellas) Corinth Refineries S.A. consolidated financial statements with the method of total intergration. The participation of the Group in the share capital of the Company amounts to 92,06%.
- The Company has finalized its tax liabilities until year 2009. For years 2011 and 2012, the Company has been audited as per Circular 1159/22.07.2011 by certified auditors. The Company has not been audited by tax authorities for the year 2010, whereas for the year 2013 the tax audit is in process by licenced auditors. No significant liabilities are expected to arise from the tax unaudited years.
- There are legal claims by third party against the Company and legal counterclaims of the Company against the plaintiff. Extensive mention is made under Note 22 of the the Financial Statements on this matter.
- The amounts of the year in comparison 2012 have been adjusted where necessary according to the provisions in the revised IAS 19 "Employee Benefits" (notes 1 and 26 on financial statements).
- The numebr of employees on December 31st 2013, amounts to 23 people. (31.12.2012: 23 people)
- Company transactions of any nature (income, expenses) and balances of assets and liabilities with related parties according to IAS 24 in Euro:

	INCOME	EXPENSES	ASSETS	LIABILITIES
Related parties	2.509.477,70	111.101,00	7.933,96	8.313,06

Spata - February 28 2014

CHAIRMAN OF THE BOARD

MANAGING DIRECTOR

FINANCE MANAGER

TSIATOURAS VASSILIOS
ID No.: AI 100209

KONTAXIS NIKOLAOS
ID No.: AB 594320

KATROS PETROS
ID No.: Σ 124630
Lic. No.: OEE 2830 / A Class